

England and Wales Charity Registration No. 1099960

Scottish Charity Registration No. SC039511

Company Registration No. 4822073 (England and Wales)

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

THE INFERTILITY NETWORK (UK) LIMITED

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Fiona Butcher Jacqueline Steers Susan Garfitt Lesley Pyne Julie Kendall Nouchine Stidham Kate Brian Charmayne Morgan
Secretary	Lesley Pyne
Charity number	1099960
Company number	4822073
Principal address	Charter House 43 St Leonards Road Bexhill on Sea East Sussex TN40 1JA
Registered office	Charter House 43 St Leonards Road Bexhill on Sea East Sussex TN40 1JA
Accountants	McPherson & Partners LLP 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 IHH
Bankers	Lloyds TSB plc 25 Cornhill Bridgwater Somerset TA6 3AY

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:18
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1-18
Chartered accountants' independent assurance report	19
Statement of financial activities	20
Balance sheet	21
Notes to the accounts	22-29

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:18
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 1

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:18
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 2

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:18
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 3

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:18
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 4

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 5

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 6

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 7

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 8

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 9

See attached document

PAGE 10

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 11

See attached document

PAGE 12

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 13

See attached document

PAGE 14

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:19
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 15

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:20
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

See attached document

PAGE 16

See attached document

PAGE 17

See attached document

PAGE 18

THE INFERTILITY NETWORK (UK) LIMITED

(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE
UNAUDITED FINANCIAL STATEMENTS OF THE INFERTILITY NETWORK (UK)
LIMITED**

To the Trustees of The Infertility Network (UK) Limited

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31 March 2008 as set out on pages 20-29, made enquiries of the Company's trustees and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Company's trustees who are also its directors, as a body, in accordance with the terms of engagement letter. It has been released to the trustees on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the trustees' own internal purposes or as may be required by law by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the trustees those matters that we agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the trustees' statement. You consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 1985 the financial statements give a true and fair view of the state of the Company's affairs as at 31 March 2008 and of its net income over expenditure for the year then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK.

McPherson & Partners LLP

.....

Chartered accountants

23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	8,546	-	8,546	14,609
Activities for generating funds		465	-	465	572
Investment income	3	4,001	-	4,001	1,696
		<u>13,012</u>	<u>-</u>	<u>13,012</u>	<u>16,877</u>
Incoming resources from charitable activities	4	63,382	134,527	197,909	156,538
Other incoming resources	5	64,543	-	64,543	63,515
		<u>140,937</u>	<u>134,527</u>	<u>275,464</u>	<u>236,930</u>
<u>Resources expended</u>					
Charitable activities					
Direct Charitable expenditure		88,439	129,197	217,636	176,201
Governance costs		35,185	8,942	44,127	42,463
		<u>123,624</u>	<u>138,139</u>	<u>261,763</u>	<u>218,664</u>
Net income/(expenditure) for the year/ Net movement in funds					
		17,313	(3,612)	13,701	18,266
Fund balances at 1 April 2007		68,526	23,426	91,952	73,686
Fund balances at 31 March 2008		<u>85,839</u>	<u>19,814</u>	<u>105,653</u>	<u>91,952</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	8		7,579		10,046
Current assets					
Stocks		752		680	
Debtors	9	44,329		4,177	
Cash at bank and in hand		122,069		87,949	
		<u>167,150</u>		<u>92,806</u>	
Creditors: amounts falling due within one year	10	<u>(69,076)</u>		<u>(10,900)</u>	
Net current assets			<u>98,074</u>		<u>81,906</u>
Total assets less current liabilities			<u>105,653</u>		<u>91,952</u>
Income funds					
Restricted funds	11		19,814		23,426
Unrestricted funds			<u>85,839</u>		<u>68,526</u>
			<u>105,653</u>		<u>91,952</u>

The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2008 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on

.....
 Susan Garfitt
Trustee

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Gifts in kind such as donated time are not accounted for. Any intangible income is treated as both a donation and an expense if the charity would otherwise have to purchase the donated facilities.

Grants received from government bodies and local authorities are apportioned over the period to which they relate.

Any deferred income will represent amounts received for future periods and is released to the profit and loss account in the period to which it relates.

Membership subscriptions and general donations are recognised on receipt.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Fundraising and publicity costs include general advertising and promotion of the charity and its objectives.

Governance costs include costs associated with the strategic as opposed to the day to day management of the charity's activities.

All expenditure is accounted for on an accruals basis.

A liability will arise when the charity is under an obligation to make a transfer of value to a third party. Where costs cannot be attributed to a particular heading they have been allocated on a basis consistent with the use of the resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on a straight line basis
--------------------------------	----------------------------------------

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

2 Voluntary income

	2008	2007
	£	£
Donations and gifts	8,546	14,609

3 Investment income

	2008	2007
	£	£
Interest receivable	4,001	1,696

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Fundraising income	358	-	358	23,965
Subscriptions	24,574	-	24,574	25,833
Grants receivable for charitable activities	30,000	134,527	164,527	106,740
Advertising income	8,450	-	8,450	-
	63,382	134,527	197,909	156,538

The unrestricted "Grants receivable for charitable activities" represents the Department of Health Core Grant received during the year.

5 Other incoming resources

	2008	2007
	£	£
Other income	4,393	1,523
Sponsorship	60,150	61,992
	64,543	63,515

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:11
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

6 Total resources expended

	Staff costs £	Other costs £	Total 2008 £	Total 2007 £
Charitable activities				
<u>Direct Charitable expenditure</u>				
Activities undertaken directly	114,728	102,908	217,636	176,201
Governance costs	25,242	18,885	44,127	42,463
	<u>139,970</u>	<u>121,793</u>	<u>261,763</u>	<u>218,664</u>

The cost of indemnity insurance to the charity in the period was £860.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2008 Number	2007 Number
Average number of employees	<u>10</u>	<u>10</u>

Employment costs

	2008 £	2007 £
Wages and salaries	131,293	121,303
Social security costs	8,677	9,452
	<u>139,970</u>	<u>130,755</u>

There were no employees whose annual emoluments were £30,000 or more.

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:12
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2007	24,031
Additions	2,924
	<hr/>
At 31 March 2008	26,955
	<hr/>
Depreciation	
At 1 April 2007	13,985
Charge for the year	5,391
	<hr/>
At 31 March 2008	19,376
	<hr/>
Net book value	
At 31 March 2008	7,579
	<hr/> <hr/>
At 31 March 2007	10,046
	<hr/> <hr/>

9 Debtors	2008	2007
	£	£
Trade debtors	20,758	1,850
NID 2008 debtors, prepayments and accrued income	21,276	-
Prepayments and accrued income	2,295	2,327
	<hr/>	<hr/>
	44,329	4,177
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	6,084	2,648
Taxes and social security costs	-	2,217
Bank overdraft	-	512
NID 2008 creditors, accruals and deferred income	60,694	-
Accruals	2,298	5,523
	<hr/>	<hr/>
	69,076	10,900
	<hr/> <hr/>	<hr/> <hr/>

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2007	Movement in funds		Balance at 31 March 2008
	£	Incoming resources	Resources expended	£
Big Lottery Fund (previously Community Fund Grant)	2,744	-	(2,744)	-
Dept of Health S64 Grant - Extending Regional Network	150	15,000	(15,150)	-
DHSSPS - Northern Ireland Project	3,660	5,727	(9,387)	-
Awards for All (Wales) - Capital Grant	1,031	-	(508)	523
Dept of Health S64 Grant - Capital	2,007	-	(1,004)	1,003
BT Community Grant	520	-	(260)	260
Dept of Health S64 Grant - Consequences of Merger	971	-	(485)	486
Dept of Health S64 Grant - Info. Technology in a Modern Age	6,929	33,000	(37,647)	2,282
Scottish Executive S16B Core Grant	-	9,500	(9,500)	-
Enkalon Foundation	-	500	(500)	-
Dept of Health S64 Grant - PCT Liaison Project	5,414	25,000	(17,293)	13,121
DHSSPS N. Ireland Funding for Salary	-	6,000	(6,000)	-
Awards for All Website Grant	-	9,800	(9,800)	-
Dept of Health S64 Grant - Extended PCT Project	-	30,000	(27,861)	2,139
	<u>23,426</u>	<u>134,527</u>	<u>(138,139)</u>	<u>19,814</u>

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

11 Restricted funds

(continued)

Big Lottery Fund grant was received to cover the costs of a Communications Officer, including wages plus all expenses of the job such as computer equipment, production of information and travel for staff and volunteers.

Dept of Health S64 Grant - Extending the Regional Network received to assist with the costs of extending the network to provide more patients with access to local and regional support and information.

DHSSPS - Northern Ireland Project received to assist with the costs of disseminating information about infertility within Northern Ireland. This includes expenditure on capital equipment which is not reflected in the above analysis as only the profit and loss movement is shown therefore reflecting only the depreciation charged for the period.

Awards for All (Wales) - Capital, Dept of Health S64 Grant - Capital, BT Community Grant and Dept of Health S64 - Consequences of Merger grants were all received to assist with costs of purchasing capital equipment such as computers, promotional equipment and a telephone system. The funds have been fully utilised but the balances reflect the original grant received minus the accumulated depreciation charged to date.

Dept of Health S64 Grant - Information Technology in a Modern Age project to improve the quality of our magazine and literature and improve the website.

Scottish Executive S16B Core Grant received to assist with the cost of a Scotland Regional Organiser including salary plus all expenses of the job such as computer equipment, production of information and travel for staff and volunteers.

Enkalon Foundation Grant - to contribute towards the expenses incurred by the regional organiser for Northern Ireland.

Dept of Health S64 Grant - Primary Care Trust Liaison project to facilitate the sharing of good practice in implementation of the NICE Fertility Guideline across England.

DHSSPS - Northern Ireland Revenue Grant to cover the Salary of a regional organiser for Northern Ireland.

Awards for all Website Grant - Awarded to develop a new website for Infertility Network UK and More to Life.

Dept of Health S64 Grant - An extension of the Primary Care Trust Liaison project to develop standardised access criteria for IVF treatment working alongside the NHS and other stakeholders.

All of the above grants were received after successful application for funding from The Infertility Network (UK) Ltd.

All of the grants are restricted to expenditure as agreed with grant body during the application process.

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2008 are represented by:			
Tangible fixed assets	4,515	3,064	7,579
Current assets	150,400	16,750	167,150
Creditors: amounts falling due within one year	(69,076)	-	(69,076)
	<u>85,839</u>	<u>19,814</u>	<u>105,653</u>

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:23
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	2008		2007	
	£	£	£	£
Restricted				
Restricted grants	134,527		96,740	
Unrestricted		134,527		96,740
Voluntary income	8,546		14,609	
DOH Core grant	30,000		10,000	
Income from fundraising	358		23,965	
Subscriptions	24,574		25,833	
Advertising income	8,450		-	
Net income from trading activities	465		572	
Other income	4,393		1,523	
Sponsorship	60,150		61,992	
		136,936		138,494
		271,463		235,234
Administrative expenses				
Direct charitable expenditure	217,636		176,201	
Governance	44,127		42,463	
		(261,763)		(218,664)
		9,700		18,920
Other operating income				
Unrestricted interest receivable	4,001		1,696	
		4,001		1,696
Net surplus/(deficit) for the year		13,701		18,266
Transfer to designated funds		-		-
Net surplus/(deficit) for the year		13,701		18,266

Draft Financial Statements at 24 SEPTEMBER 2008 at 16:05:24
THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	2008		2007	
	£	£	£	£
Direct charitable expenditure				
Staff costs				
Restricted DCE wages	62,115		49,775	
Unrestricted DCE wages	52,613		54,890	
		114,728		104,665
Other costs				
Restricted				
Rent	-		681	
Postage and stationery	4,605		6,080	
Telephone and fax	3,954		3,690	
Travelling	5,524		7,158	
Computer expenses	761		2,096	
Sundry expenses	236		486	
Depreciation	2,464		2,597	
Legal and professional	16,813		12,000	
Fundraising & publicity - Publications	17,319		15,453	
Bank charges	103		-	
Website development and running costs	15,303		-	
		67,082		50,241
Unrestricted				
Rent	7,323		930	
Postage and stationery	1,816		2,372	
Telephone and fax	5,784		6,901	
Travelling	4,995		1,551	
Computer expenses	6,758		455	
Sundry expenses	323		568	
Depreciation	2,927		2,209	
Fundraising & publicity - Publications	801		1,117	
Insurance	1,466		1,647	
Bank charges	511		466	
Website development and running costs	3,122		-	
NID dinner and BBQ	-		3,079	
		35,826		21,295
Total direct charitable expenditure		217,636		176,201

THE INFERTILITY NETWORK (UK) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	2008		2007	
	£	£	£	£
Governance				
Staff costs				
Restricted governance wages	8,451		815	
Unrestricted governance wages	16,791		25,275	
		25,242		26,090
Other costs				
Restricted				
Travelling expenses	291		377	
Legal and professional	-		60	
Accountancy	200		200	
		491		637
Unrestricted				
Rent	2,219		8,372	
Travelling expenses	1,249		388	
Legal and professional	-		1,250	
Accountancy	3,666		3,050	
Bookkeeping	10,769		2,350	
Subscriptions	491		326	
		18,394		15,736
Total governance		44,127		42,463